## **MONEY STRINGENCY** CAUSES BANK TO **CLOSE ITS DOORS**

Barksdale to Apply for Receivers for Commonwealth.

#### DEPOSITORS WILL BE PAID IN FULL

State Bank Examiner Believes Creditors Will Not Lose, and Declares General Banking Conditions in Richmond to Be Satisfactory.

By order of Charles C. Barksdale, examiner of the banking bureau of the State Corporation Commission, Commonwealth Bank and its branches at Twenty-fifth and Broad Streets and at Twenty-fifth and Broad Streets and at 3914 Williamsburg Avenue, Fulton, were closed yesterday afternoon. Application will be made before Judge Moncure, of the Chancery Court, early to-day by Mr. Barksdale for the appointment of receivers. The doors will not be opened this morning, notice having been posted less right that

monwealth Bank is in no way con-nected with the Clearing-House Asso-ciation of Richmond," said officers of

that institution last night. The Commonwealth Bank was founded about seven years ago, and maintained its principal banking house at 12 North Ninth Street. It apparently enjoyed a solid growth, establishing branches at Twenty-fifth and Broad Streets and 3914 Williamsburg Ave-nue. The home bank and two branches have about 6,500 depositors. According to, the statement of the bank's finances at the close of business August 9, individual and saving deposits totaled \$615,396.14, and demand certifi-cates of deposit, \$31,239.70.

cates of deposit, \$31,239.70.

Deposits Uniformly Small.

Most of the depositors belong to the city's industrial classes, the bank having been founded, according to the statement of its officers, to cater particularly to the small depositor and small borrower. The individual savings accounts are uniformly modest, and in many cases represent the savings of years. ings of years.

The news of the bank's embarrassment last night caused general surprise. Its stock, par value \$199, was quoted yesterday on the Richmond the First West Virginia District, tostock market at 112. The bank is day sent his resignation to Governor

would be even no loss to the holders of the bank's \$300,000 of capital stock.

Statement by Walters.

President W. L. Walters last night made the following statement:

"The Commonwealth Bank was established with the Idea of catering to the small depositor, but particularly to the small borrower, and it has made a specialty of loans in small amounts. However, in the aggregate, the total of such loans does not compose the large items of money loaned to borlarge items of money loaned to bor-rowers, but in the number of loans our bank exceeds that of any other in-

stitution in the city.
"The investments have been carefully made by the directors, and emfully made by the directors, and embrace real estate loans on a safe margin, stocks and bonds of a good character and good commercial paper; but, unfortunately, in the stress of the financial world during the past five months, and for the purpose of taking care of the bank's customers, money was borrowed from other financial institutions located outside of the city

York Fusionists.

New York, August 29.—Several days of confusion in the ranks of the Fusionists fighting to overthrow Tammany in the coming mayoralty campaign were brought to an exciting climax late this afternoon when the advice of ex-President Theodore Roosevelt was flouted by seven candibany County, evidence on which he seeks the indictment of Charles F. was borrowed from other financial institutions located outside of the city of Richmond. These institutions, in the course of their business, found it time to the course of their business, found it time to the course of their business, found it time to the course of their business, found it time to the course of their business, found it time to the course of their business, found it time to the course of their business found it time to the course of their business found it time to the course of their business found it time to the course of their business found it time to the course of their business found it time to the course of the cours the course of their business, found it necessary to make a demand for the repayment by the Commonwealth Bank of that borrowed money, but our bank found it impossible to make the loans in other directions within the number of days allowed us by the lending banks.

banks.

"The depositors in this bank and in its branches will not lose a penny until the officers, directors and stockholders have lost more than \$360,000, a possibility which is so improbable as to justify me in saying that every depositor will receive 100 cents on the dollar, and I am also confident that there will be a handsome dividend left for the stockholders. In fact, I can see no reason why the stockholders see no reason why the stockholders themselves should not receive par for up to each man to determine whether their stock, unless the liquidating he should accept any place on either losses and expenses are excessive "We realize that this is the first

(Continued On Second Page.)

#### Unusual Compliment Paid to Hay by Clark

Speaker Asks Virginian to Preside Over House During His Absence From Washington.

Over House During His Absence From Washington.

[Special to The Times-Dispatch.]

Washington, D. C., August 29,—
Congressman James Hay to-day had an unusual compilment conferred upon him by Speaker Clark. The latter called the Virginia Congressman to the Speaker's desk and informed him that he would be away from Washington to-morrow making political speeches in Maine, and he asked Mr. Hay if he had any objection to being appointed Speaker "pro tem." The latter raised no protest, and thereupon Mr. Clark made public announcement of the fact that for to-morrow, at least, it would be "Speaker" Hay and not Speaker Clark.

This is probably the second time since Mr. Clark was elected Speaker succeeding "Uncle Joe" Canuon that he has left Washington during a session of Congress. He felt called upon, however, to go to Maine, and in doing so left the House in the best hands he could find—those of Representative Hay.

Mr. Hay's friends congratulated him to-day upon the fact of his being so signally honored, and arome.

him to-day upon the fact of his be-ing so signally honored, and prom-ised to assist him in every possible way to make his tenure of office-even if for only one day—a success. Mr. Hay also presided over the deliberations of the House to-day while routine business was being transacted.

P. H. McG.

#### NAVY DEPARTMENT INCENSED

Moncure, of the Chancery Court, early to-day by Mr. Barksdale for the appointment of receivers. The doors will not be opened this morning, notice having been posted last night that they were closed by direction of the banking bureau.

"So far as I am able to ascertain," said Mr. Barksdale last night, "depositors will receive their money in full, and I might add further, that, in my opinion, general banking conditions in Richmond are satisfactory and sound, and that I see no cause for uneasiness among the citizens of Richmond."

Cause of Trouble.

The immediate cause of the Commonwealth's embarrassment, according to a statement issued last night by President W. L. Walters, is the bank's temporary irability to meet the demand of creditor banks for the repayment of money borrowed to take care of its customers. The statement gives assurance that the bank's investments are sound, and that every depositor will be paid 100 cents on the dollar.

GOVERNORS END COMEEDENCE

To-morrow the Governors will leave for Denver.

#### ARRESTED IN BROOKLYN

S. Maguire Wanted in Washing ton on Embezzlement Charge.

#### CONGRESSMAN RESIGNS

stock market at 112. The bank is day sent his resignation to Governor known to have valuable real estate holdings, both improved and unimknown to have valuable real estate holdings, both improved and unimproved, and the hope was expressed ing the Conference of Governors in generally that it will be able to adjust all demands without loss to dejust all demands without loss to depositors. The officers were of the opinion that unless liquidating expenses proved to be unusually heavy, there would be even no loss to the holders

## JEROME UNABLE TO FIND MEANS OF RELEASING THAW

All Indications Point to Lord High Chancellor Long Wait for New York Attorney.

ROGER THOMPSON RELEASED ON BAIL

Refuses to Tell What Transpired While He Was Acting as Chauffeur on Trip-Disposition of Case Seems to Rest Solely With High Dominion Officials.

#### Thaw May Lose Out

Sherbrooke, Que., August 30.—It was reported in Sherbrooke early to-day that Superior Judge Hutch-inson, returning from his vacation. has agreed to grant to Canadian inveyers, acting for New York State, a writ of habeas corpus, calling for the production of Harry K. Thaw

in court at once.

This move, if carried out, might defeat Thaw's lawyers in their attempt to keep him in jall indefi-nitely. William Travers Jerome, who represents New York State in the Thaw case, refused to affirm or deny the report. Judge Hutchinson is a brother judge of Superior Judge

Globensky.

Dominion immigration authorities who had left town hurried back here to await new developments. Samuel Jacobs, chief counsel for New York, held a conference in the matter with Mr. Jerome that lasted until after

desident W. L. Walters, is the bank's investments are of its customers. The statement reverse when he reached its customers. The statement gives assurance that the bank's investments are sound, and that every depositor will be paid 100 cents on the dollar.

Mr. Barksadale stated, in explanation of the Commonwealth's finances disclosed the fact that it did not have enough quick assets to raise the necessary cash to meet the usual demands necessary for the protection of its loans and investments are on its loans and investments are on the stringency of the money market and in the inactivity of real estate, are not immediately collectible. Complications due to these causes, said Mr. Barksadale, made it necessary to ask for the appointment of a receive.

In the report of the commonwealth Bank was independent of Clearing-House. The tenansaction of its dound not of the business. The content of the local clearing-House. The tenansaction of the commonwealth Bank was independent of the reports the department. The commonwealth Bank is in no way common to the department of the local clearing-House. The commonwealth Bank is in no way common to the content of the local clearing-House. The commonwealth Bank was independent of the content of the local clearing-House. The commonwealth Bank is in no way common to the content of the content of the local clearing-House. The commonwealth Bank is in no way common to the content of the local clearing-House associated with the Clearing-House associated with the Clearing-House associated the content of the local clearing-House associated with the Clearing-House associated with the Clearing-House associated with the Clearing-House associated and the late of the content of the local clearing-House associated and the late of the content of the local clearing-House associated and the late of the content of the local clearing-House associated and the late of the content of the local clearing-House associated and the late of the content of the local clearing-House associated and the late of

ton on Embezzlement Charge.

[Special to The Times-Dispatch.]
New York, August 29—Robert S.
Maguire, who is wanted by the Federal authorities in Washington on a charge of embezzlement, was arrested to-day in Brooklyn on a warrant held by United States Marshal Haubert.
Maguire was immediately brought before Commissioner Morle by Assistant United States Attorney R. Wilson and was held in \$590 bail until he can be brought before Judge Holt in the Federal court on Mr. Wilson's motion to have him returned to Washington.

It is charged that Maguire, while a collector and employe of the Federal court on Mr. Wilson's motion to have him returned to Washington.

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It is charged that Maguire, while a collector and employe of the Federal court on Mr. Wilson's motion to have him returned to Washington.

After driving him away from Matter the whole town of Sherbrooke," said Roger. "I believe Thaw is sane, and

"After driving him away from Mat-teawan, I came with him into Canada because a lawyer told me they could not touch me up here. I was the one not touch me up here. I was the one who hired W. L. Shurtleff at Coaticook Gives Up Duties to Become SolicitorGeneral of United States.

Charleston W. V.

District Attorney Co.

Was the one to look out for Thaw. Then I came on here to Sherbrooke."

District Attorney Co.

District Attorney Conger and Sheriff Hornbeck, of Dutchess County, returned home to-day. They had waited here since Wednesday last, hoping Thaw would be turned over to the immigration authorities and thus deported to Vermont. Jerome and Franklin Kennedy, deputy attorney general of New Land Franklin Kennedy Land yermont. Jerome and Franklin Ken-nedy, deputy attorney-general of New York, said to-night their plans are in-definite. They conferred all day trying to hit on a means of getting Thaw out of jail, but without success.

The belief grew here to-day that dis-

dence to Albany County

Tammany legislators and followers.

that Tummany leaders and lawmakers have been responsible for bribery,

intimidation, graft or other offenses.
Judge Arnold insists that either Sul-

Sulzer's lieutenant, John A. Hennes-

(Continued on Second Page.)

(Continued On Second Page.)

### COLONEL'S ADVICE ASKS INDICTMENT IS TURNED DOWN OF TAMMANY MEN

Exciting Climax to Days of Con- Counsel for Sulzer Submits Evi- mous minority report condemning the fusion in Ranks of New

When his advice was turned down at a conference of the seven candidates Fusion presented by Arnold to District Attorwith Colonel Roosevelt and Fusion leaders, the ex-President left the meeting, declaring that Fusion was demoralized; that it was beyond him to give any further advice, and that mitted here and not in New York City, the was out of the campaign.

The submission of the evidence to The submission of the evidence to Sanford is part of the State-wide

This split in the Fusion forces was caused by the question as to whether any of them should accept indorsement county where charges have been made by any party other than the Fusion-lsts. The seven candidates met earlier in the day, and appointed George Mc-Aneny, candidate for president of the Board of Aldermen, as their spokesman. They also decided that it was up to each man to determine whether

the Tammany or Gaynor ticket.

The issue had been brought out sy, returned from New York to-day and lead a conference with his chief. (Continued On Second Page.)

# EMINENT JURIST ON SHORT VISIT TO UNITED STATES

of Great Britain Arrives.

#### HE WILL ADDRESS BAR ASSOCIATION

Viscount Haldane Reaches New York and Smilingly Greets Newspaper Interviewers, With Whom He Discusses Many Questions of Day-Dinner in His Honor.

New York, August 29.—Viscount Haldane, the First Lord High Chancellor of Great Britain to leave his country since Cardinal Wolsey went to France 400 years ago, arrived here to-day on the steamship Lusitania for a flying visit of five days in this country and Cardinal Wolsey. of five days in this country and Can-

ada.
The Lord High Chancellor, whose position in England corresponds to the Chief Justice of the Supreme Court of the United States, is here as a guest of the American Bar Association, before which he will deliver an address at its annual meeting at Montreal next week

To-night he was entertained at a din 10-night he was entertained at a dinner given in behalf of the association by C. A. Severance, of St. Paul. His itinerary includes visits to West Point and Albany.

Previously warned that he might ex-

Previously warned that he might expect to be interviewed by American newspaper men on his arrival in New York, the chancellor smilingly greeted a delegation of them who boarded the Lusitania at quarantine and submitted to another interview when he reached the hotel where he is making his head-master in this city.

Furnished with counsel by the Thaw family and provided with spending money presumably from the same source, Thompson flatly and repeatedly refused to tell what transpired on and after the Sunday morning on which he drove Thaw away from the asylum.

Will Not Squeal.

"I would not squeal if you gave me it would be hopelessly divided on every

on Hand When Measure Is Considered.

cans, but No Unanimous Minority Report.

Washington, August 29.—The Glass-Owen currency bill will be taken up in the House on Tuesday, according to present plans of Democratic leaders. Underwood will rush it to passage.

Time will be allowed Republican members to present amendments, but the binding Democratic caucus rule and the large Democratic majority will prevent changes in the measure.

Republican members of the House Banking and Currency Committee are preparing a report opposing features of the bill, but there will be no unanimous mineral transactions.

Chairman Glass introduced in the House to-day a print of the currency bill, embodying all the caucus amend-

Lynn J. Arnold, counsel for William Sulzer, to-day submitted to Rollin B. Sanford, the district attorney of Al-

## Lord High Chancellor of Great Britain

Dispaich



## AGREE TO SUSPEND **MUNITIONS OF WAR** CIVIL SERVICE LAW

ment of Men Outside Service to Administer Income Tax Law.

ATTACKED BY REPUBLICANS SITUATION

to Open Up New Jobs to "Political Favoritism."

[Special to The Times-Dispatch.] Washington, August 29 .- Republican attack on the tariff bill in the Senis ate to-day centred about the provision

pass the examination," he said, "but men of forty or forty-five, equipped from business experience to do such work, perhaps would fall." As it was left by the Senate, the bill authorizes the collectors of inter-

civil service for the first two years after the income tax goes into effect.

Lu Follette's Amendment.

Upon the suggestion of Senator La Follette, the bili was amended so as to allow State officials to have access to the income returns of corporations. By a vote of 28 to 38, the Senate rejected Senator Jones's amendment to (Continued On Second Page.)

# HALTED ON BORDER

Democrats Authorize Employ- Lid Clamped Down Tight on Importation of Arms Into Mexico.

NOT CHANGED

Majority Charged With Trying Feeling of Optimism Is Based on Recent Note of Foreign Minister Gamboa.

> [Special to The Times-Dispatch.] Washington, August 29.-The United States clamped the lid down tight today on the importation of arms into hopeful expectations was freely ad-

that would permit civil service laws Mexico. Shipments of arms were mitted. to be disregarded in employing inspector at El Paso and New Orleans. Mr. Lind, it was reported, probably

Developments of the last twenty-four hours have made little change in the diplomatic situation. Brief dispatches Taken Up With Cabinet. diplomatic situation. Brief dispatches were received to-day from Charge d'Affaires O'Shaughnessy, but it was stated at the White House that they tion at length with Cabinet officers, stated at the White House that they referred to routine affairs and contained nothing that did, or could change the situation. The White House made it plain it had been left to require his presence in Washington House made it plain it had been left to require his presence in Washington wholly to the discretion of Special Envoy Lind whether he should return at a moment's notice. Mr. Tumulty, to Mexico City, and that no order had been sent to him in regard to his in Washington to night to be in direct

(Continued On Second Page.)

## LIND CALLED BACK TO MEXICO CITY

Loss of Life Believed to Be Failure of Envoy to Arrive at Enormous-Great Dam-

## LATEST ADVICES GIVE REASON FOR HOPEFUL FEELING

Lull in Diplomatic Exchanges Expected to Prove Beneficial.

#### LIND MAY RETURN TO MEXICO CITY

Envoy Instructed to Use Own Discretion as to Future Course of Action-President Wilson Leaves Washington for Cornish, but Plans to Return at Moment's Notice.

Washington, August 29.-President Wilson left Washington late to-day for the summer capital at Cornish, N. H., still hopeful of favorable culmination of the negotiations undertaken by this country to bring about peace in Mex

Although no affirmative action or either side had been reported up to the time of the President's departure, encouraging dispatches were received from Nelson O'Shaughnessy, in charge of the American embassy at Mexico City, bearing on the general situation. These reached the President a few hours before train time, and led him to determine upon a short rest over Labor

Nothing in the advices from Mexico City gave the administration officials cause for particular anxiety, and it was the general conviction that a lull in the diplomatic exchanges would be beneficial to all concerned. The President, it is known, feels that good may come from an opportunity for the position of this government, as announced in his message of Wednesday to "sink"

Further Negotiations

Further Negotiations.

Excitement subsiding over the exchange of proposals and replies made, it is believed, led to further negotiations between the officials at Mexico City and John Lind, the personal representative of this government. Mr. Lind, it was asserted to-night, had been instructed from Washington to continue to act at his own discretion as to whether he should await developments at Vera Cruz or return to Mexico City. Up to a late hour no dispatches had been received at the State Department been received at the State Department from Mr. Lind. Secretary Bryan said before leaving for an overnight trip in Pennsylvania, that he believed the en-voy would remain in Vera Cruz to-night. Early in the day Mr. Bryan con-ferred with the President over the referred with the President over the reply of Senor Gamboa, Mexican Secre-tary of Foreign Affairs, to Mr. Lind's second note. They also considered a message sent by Mr. Lind to Washing-ton yesterday afternoon. That these latest communications gave reason for honeful expectations was freely ad-

were to be elected on that issue, then it would be hopelessly divided on every other issue."

TO HURRY ACTION

ON CURRENCY BILL

TO HURRY ACTION

ON CURRENCY BILL

Underwood Wants All Democrats on Hand When Measure

To Hand When Measure

To Hand When Measure

To he disregarded in employing inspectors and agents to administer the new income tax laws. Stopped at El Paso and New Orleans, and hereafter all cargoes of munitions and tell proposed at El Paso and New Orleans, and hereafter all cargoes of munitions with the headed on the border. Secretary of State Bryan is away the ecution to muniter to whom consigned.

Secretary of State Bryan is away the ecution of war will be halted on the border. Secretary of State Bryan is away the ecution of war will be halted on the border. Secretary of State Bryan is away the ecution of war will be halted on the border. Secretary o secure means to carry on the internecine conflict.

Little Change.

American representative might forward a message to Mexico City from
Vera Cruz before determining upon

ourse of action.

The White House and Department go to his New Jersey home to-morro touch with developments, planning to however, upon the return of Secretary

Hundreds of telegrams and letters reached the White House to-day from all parts of the country expressing approval of President Wilson's message on Mexico. These were not made pub-lic, but the President is known to have been highly gratified at the sympa-thetic reception his course had re-

No Further Proposal.

Mexico City, August 29.—The failure of John Lind, personal representative of President Wilson, to return to the capital from Vera Cruz, is taken here to indicate that Washington and Moxico are agreed on one thing at least.

Enormous—Great Damage to Property.

Expected the caucus amendment age to Property.

Tokyo, August 29.—The greatest disputation.

Entre is doubt whether a quorum can be secured, as many members have left. Washington to fill Labor Day speaking entre and be secured, as many members have left. Washington to fill Labor Day speaking entre and the secured and the sec

# IYPHOON SWEEPS COAST OF JAPAN

Capital Furnishes One Big